

# CarGurus UK Vehicle Availability Index & Insights

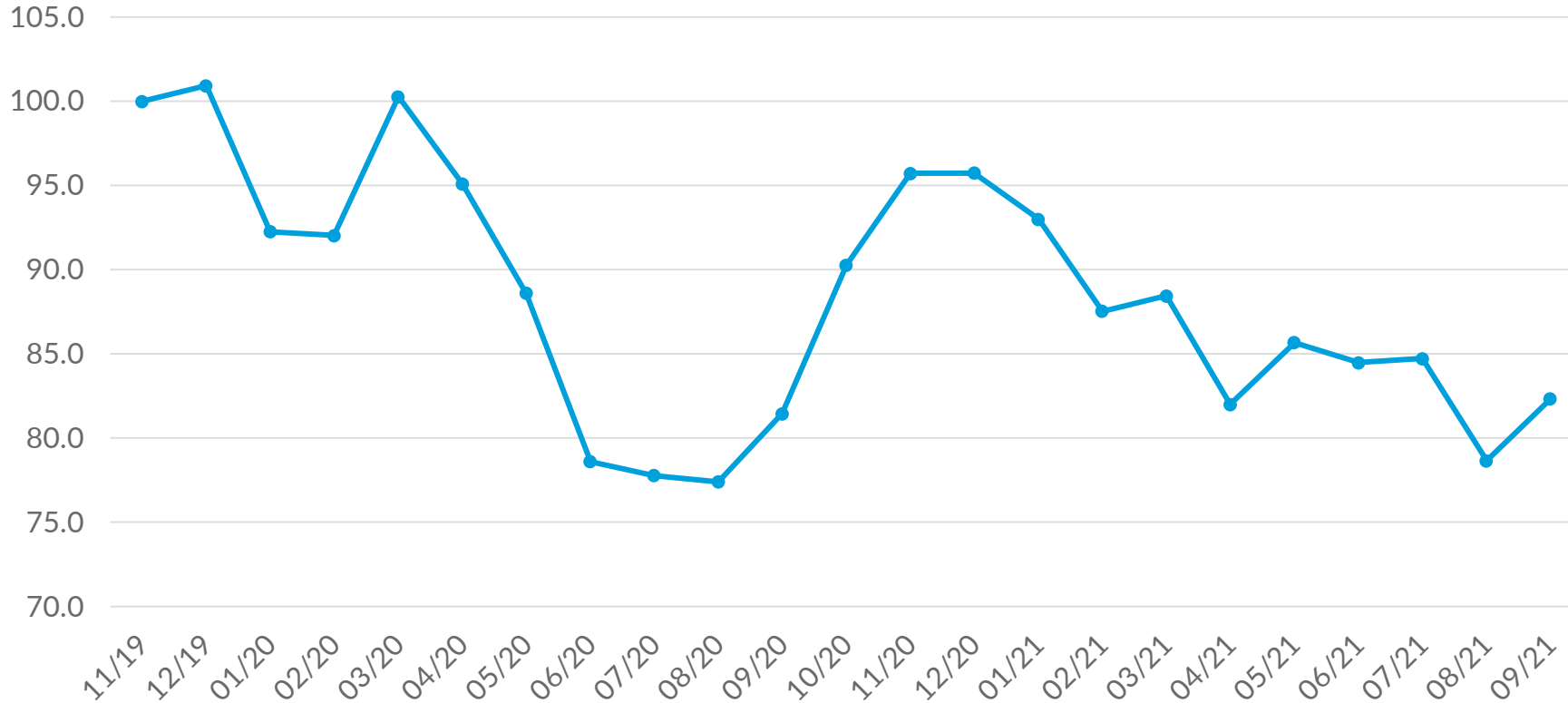
September 2021



# Seasonal factors likely driving small bump in inventory

We saw a slight recovery in inventory in September, likely due to a seasonal decline in sales and potentially amplified by the petrol shortage at the end of the month

UK: CarGurus Used Vehicle Availability Index\*  
November 2019 to September 2021



- Used inventory **increased by 4.7%** from August.
- Year-over-year inventory was also positive, **up 1.1%**.

Source: CarGurus

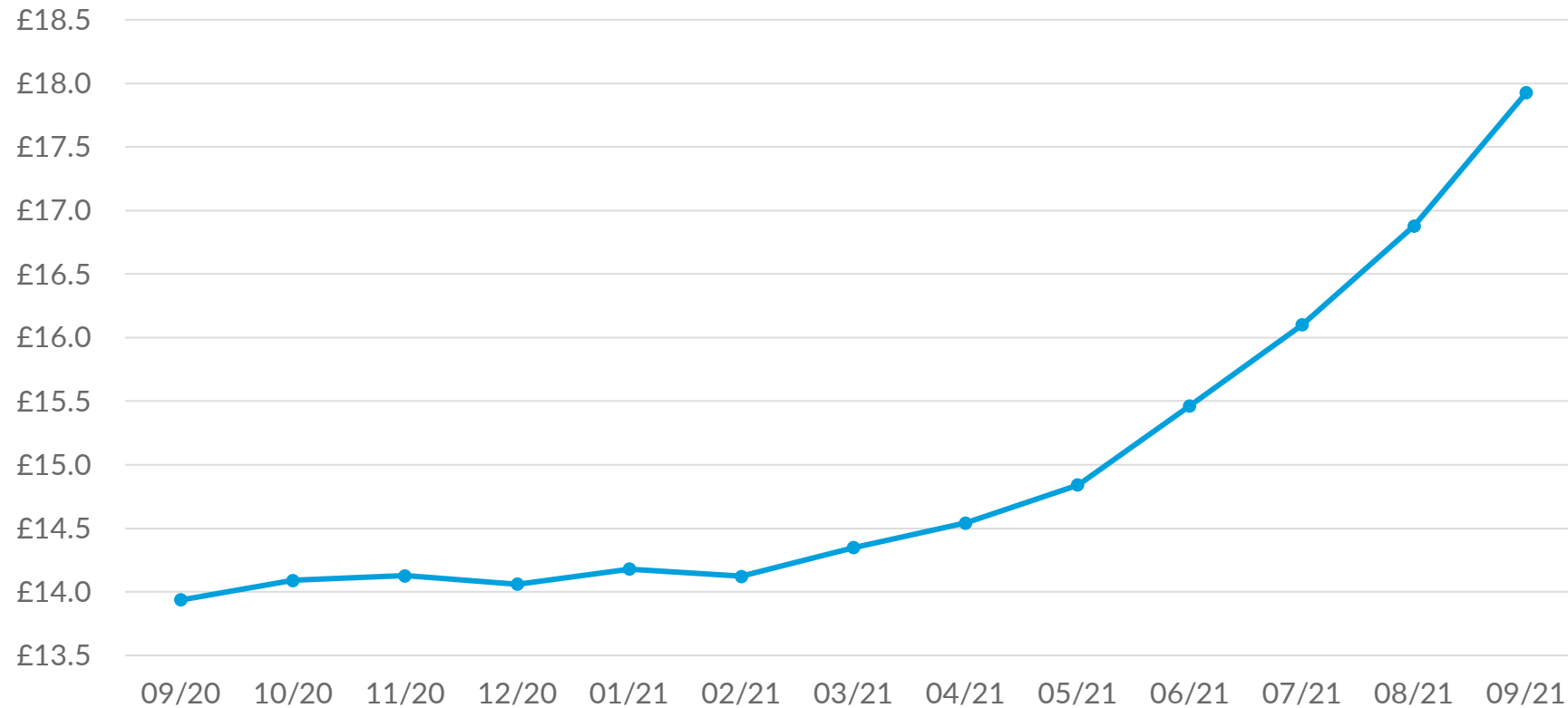
\* Month end dealer inventory/dealer indexed to November 2019

# Prices continued to accelerate in September

The slight increase in inventory did nothing to slow price inflation as prices continue to rise with new vehicle production still impacted by a lack of semiconductors

UK: Average used vehicle listing price

September 2020 to September 2021 (month end inventory, thousands £)



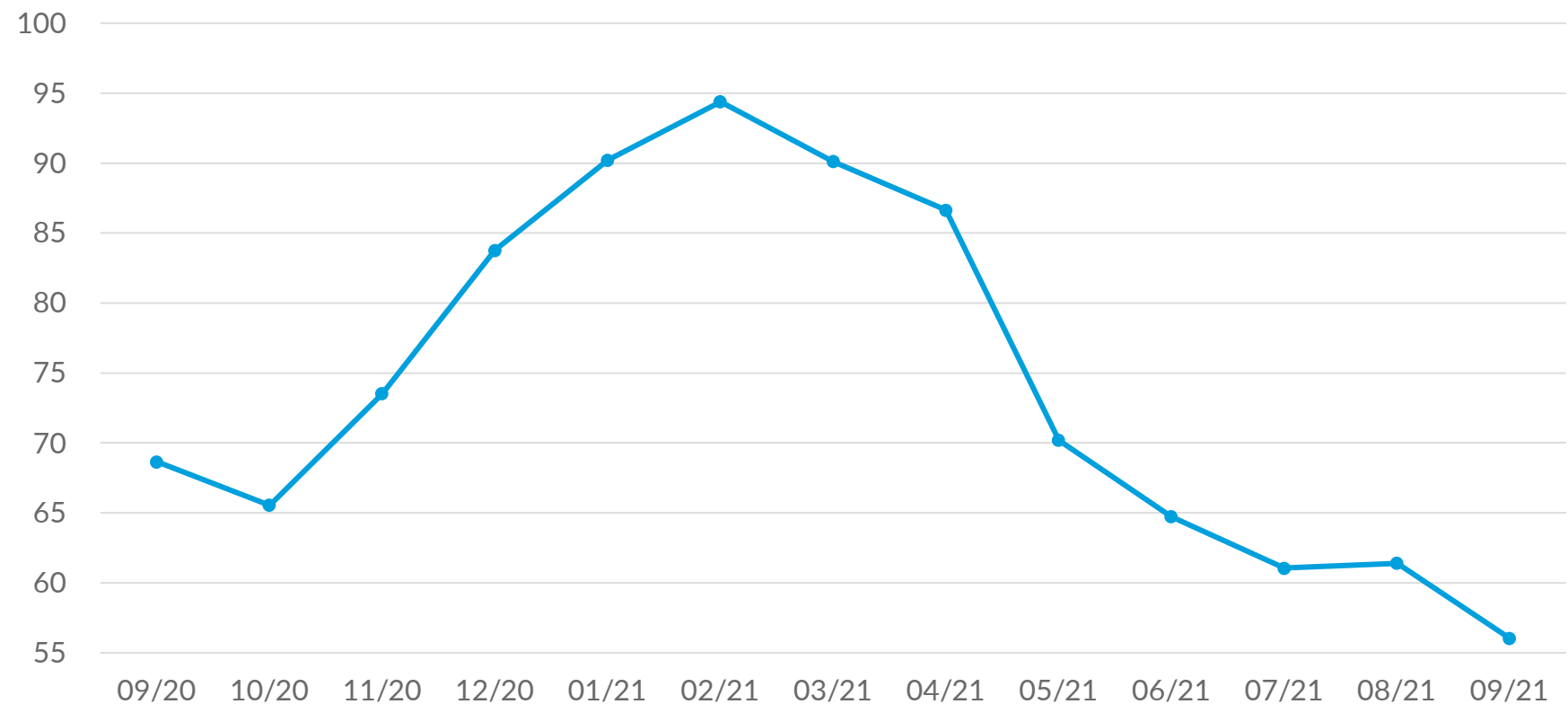
- The average used vehicle listing price **jumped by 6.2%** from August, an increase in pace from the previous months and a sign that we're likely to keep seeing increases.
- The year-over-year comparison is even more stark, with prices **up 28.6%**.

Source: CarGurus

# Demand likely remains seasonally strong

Even with a slight improvement in overall inventory levels and a large increase in prices, demand looks to have remained strong as days-on-market declined

UK: Used average days on market  
August 2020 to August 2021



- Days-on-market declined in September with a **decrease of 8.8%** from August.
- Similarly, days on market decreased significantly year-over-year by **18.4%**.

Source: CarGurus